

91/92

93-12  
RESOLUTION ~~92-~~

WHEREAS the Solid Waste Management Fund has received Letter of Credit proceeds, Draw #6, to be used for the closure of West Nassau Landfill, Phase I and the opening of West Nassau Landfill, Phase II.

WHEREAS these revenues were not anticipated in the 1991/92 budget for the Solid Waste Management Fund.

BE IT THEREFORE resolved by the Board of County Commissioners, Nassau County, Florida in regular session, duly assembled on the 19th day of October, 1992, the following budget amendment pursuant to Florida Statutes Chapter 129.06(2)(d) be adopted:

REVENUE

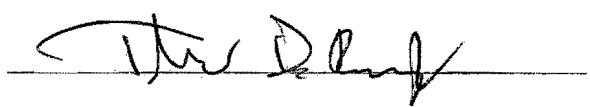
401-384-101-142          Letter of Credit Proceeds          \$1,650,671

APROPRIATION

401-142-31-102          Professional Services          \$1,650,671

ADOPTED this 19th day of October, 1992.

ATTEST:



CHAIRMAN



EX-OFFICIO CLERK

**DRAW CERTIFICATE - DRAW 6**

Nassau County, Florida (the "County"), intending to make a draw on the \$14,000,000 line of credit provided to the County by First Union National Bank of Florida (the "Bank") pursuant to that certain Line of Credit Agreement, dated as of September 9, 1991 (the "Agreement") does hereby provide the following information to the Bank as required pursuant to the Agreement:

1. Notice is hereby given to the Bank that the County intends to make a draw under the Agreement on as soon as possible the amount of \$1,650,670.55 for the purpose of paying a portion of the costs of the Project (as defined in the Agreement), which Project is estimated to be completed in 1/93.

2. The representations and warranties of the County contained in Article II of the Agreement are true and correct as of this date, no event has occurred which would constitute an Event of Default within the meaning of Article V of the Agreement that has not been cured to the satisfaction of, or waived by, the Bank or that the giving of notice or the lapse of time would constitute an Event of Default and no circumstances have occurred which have or will have the effect of materially impairing the amount of Pledged Revenues available to the County, within the meaning of the Agreement.

3. The aggregate amount of Notes which will be outstanding after the issuance of the Note in connection with the above-referenced draw will be \$7,363,821.13. No default has occurred in the payment of principal of or interest on such Notes of the County.

4. Attached hereto is an opinion of Bond Counsel as required by the Line of Credit Agreement.

IN WITNESS WHEREOF, we have hereunto set our names this 21<sup>st</sup> day of September, 1992.

rec'd \$ 9/28/92

NASSAU COUNTY, FLORIDA

[Signature]  
Chairman, Board of County  
Commissioners

ATTEST:

[Signature]  
Clerk

rec'd 9/28/92